

**Corporation of the Township of Plummer Additional  
Consolidated Financial Statements  
For the year ended December 31, 2015**

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## Independent Auditor's Report

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**To the Members of Council, Inhabitants and Ratepayers of  
Corporation of the Township of Plummer Additional**

We have audited the accompanying consolidated financial statements of Corporation of the Township of Plummer Additional, which comprise the consolidated statement of financial position as at December 31, 2015 and the consolidated statements of operations, change in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

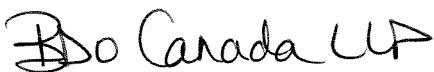
Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Corporation of the Township of Plummer Additional as at December 31, 2015 and the consolidated results of its operations, change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Professional Accountants, Licensed Public Accountants

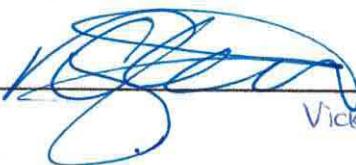
Sault Ste. Marie, Ontario  
August 31, 2017

**Corporation of the Township of Plummer Additional  
Consolidated Statement of Financial Position**

December 31	2015	2014
<b>Financial assets</b>		
Cash and short term investments	\$ 457,705	\$ 687,925
Taxes receivable (Note 2)	253,624	251,137
Accounts receivable	<u>455,201</u>	307,107
	<u>1,166,530</u>	1,246,169
<b>Liabilities</b>		
Accounts payable and accrued liabilities	118,656	99,063
Deferred revenue	5,250	222,346
Obligatory reserve fund	11,614	9,403
Accrued landfill closure and post-closure costs (Note 3)	<u>22,970</u>	21,439
	<u>158,490</u>	352,251
<b>Net financial assets</b>	<u>1,008,040</u>	893,918
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	3,232,921	3,154,189
Prepaid expenses and inventory of supplies	<u>71,251</u>	112,786
	<u>3,304,172</u>	3,266,975
<b>Accumulated surplus (Note 4)</b>	<u>\$ - 4,312,212</u>	\$ - 4,160,893

On behalf of the Council:

 Mike Jones acting Mayor

 Vicky Goertzen Cooke Treasurer

**Corporation of the Township of Plummer Additional  
Consolidated Statement of Operations**

<b>For the year ended December 31</b>	<b>Budget</b>	<b>2015</b>	<b>2014</b>
<b>Revenue</b>			
Taxation (Note 5)	\$ 1,220,081	\$ 1,233,854	\$ 1,140,480
Government grants - provincial	974,786	972,431	687,149
Government grants - federal	37,642	37,642	39,821
Government grants - municipal	26,186	28,279	6,841
User fees and service charges	55,002	75,167	64,177
Interest and penalties on taxes	30,494	39,246	36,260
Investment income and other	2,046	2,810	539
	<hr/> 2,346,237	<hr/> 2,389,429	<hr/> 1,975,267
<b>Expenses</b>			
General government	342,145	307,527	320,298
Protection services	146,356	147,251	122,736
Transportation services	1,264,666	1,164,627	1,005,957
Environmental services	105,081	92,828	91,329
Health services	178,332	169,844	166,856
Social and family services	162,872	162,872	163,885
Recreation and cultural services	228,994	189,213	165,337
Planning and development	4,200	3,948	5,421
	<hr/> 2,432,646	<hr/> 2,238,110	<hr/> 2,041,819
<b>Annual surplus (deficit)</b>	<b>(86,409)</b>	<b>151,319</b>	<b>(66,552)</b>
<b>Accumulated surplus, beginning of year</b>	<b>4,166,761</b>	<b>4,160,893</b>	<b>4,227,445</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 4,080,352</b>	<b>\$ 4,312,212</b>	<b>\$ 4,160,893</b>

**Corporation of the Township of Plummer Additional  
Consolidated Statement of Change in Net Financial Assets**

<b>For the year ended December 31</b>	<b>Budget</b>	<b>2015</b>	<b>2014</b>
<b>Annual surplus (deficit)</b>	\$ (86,409)	\$ 151,319	\$ (66,552)
Acquisition of tangible capital assets	(461,484)	(464,003)	(169,950)
Amortization of tangible capital assets	375,690	385,271	380,057
Loss on disposal of tangible capital assets	-	-	2,301
Proceeds on sale of tangible capital assets	-	-	2,000
Prepaid expenses and inventory of supplies	-	41,535	(58,147)
<b>Net change in net financial assets</b>	(172,203)	114,122	89,709
<b>Net financial assets, beginning of year</b>	893,918	893,918	804,209
<b>Net financial assets, end of year</b>	\$ 721,715	\$ 1,008,040	\$ 893,918

**Corporation of the Township of Plummer Additional  
Consolidated Statement of Cash Flows**

<b>For the year ended December 31</b>	<b>2015</b>	<b>2014</b>
<b>Operating transactions</b>		
Annual surplus (deficit)	\$ 151,319	\$ (66,552)
Item not involving cash		
Amortization	385,271	380,057
Loss on disposal of tangible capital assets	-	2,301
	<u>536,590</u>	<u>315,806</u>
Changes in non-cash operating balances		
Taxes receivable	(2,487)	(35,037)
Accounts receivable	(148,094)	7,997
Prepaid expenses and inventories of supplies	41,535	(58,147)
Accounts payable and accrued liabilities	19,593	2,147
Deferred revenue	(217,096)	221,955
Obligatory reserve fund	2,211	908
Liability for future closure and post-closure landfill care costs	1,531	2,256
	<u>233,783</u>	<u>457,885</u>
<b>Capital transactions</b>		
Acquisition of tangible capital assets	(464,003)	(169,950)
Proceeds on sale of tangible capital assets	-	2,000
	<u>(464,003)</u>	<u>(167,950)</u>
<b>Net change in cash and cash equivalents</b>	<b>(230,220)</b>	<b>289,935</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>687,925</b>	<b>397,990</b>
<b>Cash and equivalents, end of year</b>	<b>\$ 457,705</b>	<b>\$ 687,925</b>

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# Corporation of the Township of Plummer Additional Consolidated Notes to Financial Statements

December 31, 2015

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## 1. Significant accounting policies

The consolidated financial statements of the municipality have been prepared in accordance with Canadian public sector accounting standards, as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

**Basis of Consolidation** These consolidated financial statements reflect the assets, liabilities, sources of financing and expenditures of all municipal organizations, committees and boards which are owned or controlled by the municipality, including the Plummer Additional Cemetery Board.

In addition, the following joint local boards/committees have been proportionately consolidated at the indicated percentages:

Bruce Mines and Plummer Additional Recreation Committee - 50%

Central Algoma Health Centre - 50%

Bruce Mines and Plummer Additional Union Public Library - 50%

Tri-Neighbours Board of Management - 22%

All interfund assets and liabilities and sources of financing and expenditures have been eliminated.

**Cash and Cash Equivalents** Management considers all highly liquid investments with maturity of three months or less at acquisition to be cash equivalents.

**Tangible Capital Assets** Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset commencing once the asset is available for productive use as follows:

Land improvements	10 years
Buildings	10 to 50 years
Machinery and equipment	5 to 20 years
Vehicles	8 to 10 years
Furnishings and fixtures	5 to 40 years
Infrastructure	7 to 50 years

**Collection of Taxes on Behalf of Other Taxation Authorities** The municipality collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of these other entities are not reflected in these consolidated financial statements.

**Trust Funds** Funds held in trust by the municipality and their related operations are not included in these consolidated financial statements. The financial activity and financial position of the trust funds are reported separately.

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## Corporation of the Township of Plummer Additional Consolidated Notes to Financial Statements

December 31, 2015

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### 1. Significant accounting policies (continued)

<b>Retirement Benefits and Other Employee Benefit Plans</b>	The municipality provides pension benefits to specified employees through the Ontario Municipal Employees Retirement Fund OMERS, a multi-employer plan. The municipality's contributions due during the period are expensed as incurred. The municipality provides other post-employment benefits. These costs accumulate over the period of service provided by employees and are determined using management's best estimates.
<b>Deferred revenue</b>	Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the consolidated statement of financial position. The revenue is recognized in the consolidated statement of operations in the year in which it is used for the specified purpose.
<b>Government Transfers</b>	Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.
<b>Revenue Recognition</b>	<p>Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. For property taxes, the taxable event is the period for which the tax is levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts.</p> <p>Conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Unconditional grant revenue is recognized when monies are receivable.</p> <p>Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made.</p> <p>Sales of service and other revenue is recognized on an accrual basis.</p>

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### 2. Taxes receivable

	2015	2014
Current year levies	\$ 167,080	\$ 159,293
Previous years levies	100,942	99,808
Penalties and interest	15,602	22,036
Allowance for doubtful collection	<u>(30,000)</u>	<u>(30,000)</u>
	<hr/>	<hr/>
	\$ 253,624	\$ 251,137

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## Corporation of the Township of Plummer Additional Consolidated Notes to Financial Statements

December 31, 2015

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### 3. Solid Waste Closure and Post-Closure Liabilities

The Township, together with the Towns of Thessalon and Bruce Mines organized the Tri-Neighbours Board of Management to study, establish and operate a landfill site.

Landfill closure and post-closure requirements include final covering and landscaping of the landfill, storm water management, purchase of buffer lands, monitoring wells, fees, ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a fifty year period using the best information currently available to management. Future events may result in significant changes to total estimated expenditures, capacity used or total capacity and estimated liability. Any such changes would be applied prospectively as a change in estimate, when applicable.

The landfill site is expected to reach capacity in 2038 after which the period for post-closure care costs is estimated to be 25 years. The estimated liability for landfill closure and post-closure costs is recognized as the landfill site's capacity is used and the reported liability reflects a discount rate of 5.8%.

The mandate of the existing Tri-Neighbours Board of Management to operate and close the site ceases upon closure, projected to be in 2038. The Township's estimated 22% share of total net present value of expenditures to close and maintain the landfill site is approximately \$22,970 (2014 - \$21,439) as at December 31, 2015, based on the 41% (2014 - 38%) cumulative capacity used at that date.

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### 4. Accumulated surplus

#### Allocation of annual surplus (deficit)

	2015	2014
Equity in tangible capital assets	\$ 78,732	\$ (214,408)
Reserves and reserve funds	57,338	147,522
General surplus (deficit)	15,021	1,246
Unfunded landfill liabilities	6	(847)
Unfunded capital expenditures	<u>222</u>	<u>(65)</u>
	<u><b>\$ 151,319</b></u>	<u><b>\$ (66,552)</b></u>

#### Accumulated surplus, end of year

	2015	2014
Equity in tangible capital assets	\$ 3,232,921	\$ 3,154,189
Reserves and reserve funds	1,049,448	992,110
General surplus/deficit	40,199	25,178
Unfunded landfill liabilities	(9,473)	(9,479)
Unfunded capital expenditures	<u>(883)</u>	<u>(1,105)</u>
	<u><b>\$ 4,312,212</b></u>	<u><b>\$ 4,160,893</b></u>

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## Corporation of the Township of Plummer Additional Consolidated Notes to Financial Statements

December 31, 2015

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### 5. Taxation

	2015	2014
Residential and farmland	\$ 1,310,759	\$ 1,216,814
Commercial and industrial	82,837	81,014
Taxation from other governments	<u>10,319</u>	9,181
Deduct: amounts received or receivable for school boards	<u>1,403,915</u> (170,061)	1,307,009 (166,529)
	<u><u>\$ 1,233,854</u></u>	<u><u>\$ 1,140,480</u></u>

Property tax billings are prepared by the municipality based on an assessment roll prepared by the Municipal Property Assessment Corporation ("MPAC"), an agency of the Ontario government. All assessed property values in the municipality were reviewed and values established based on a common valuation date which was used by the municipality in computing the property tax billings. However, property tax revenue and taxes receivable of the municipality are subject to measurement uncertainty as ratepayers may appeal the values assessed.

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### 6. Employee benefits plans

The municipality makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of eligible members of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay.

The municipality's contributions to OMERS equal those made by the employees. During the year, the municipality contributed \$28,079 (2014 - \$26,356) to the plan. As this is a multi-employer pension plan, these contributions are the municipality's pension benefit expense. Contribution amounts are determined by OMERS which adjusts rates to reflect actuarial requirements. Any surplus or deficit of the pension plan is not included in the municipality's financial statements.

The municipality provides continuing coverage of life insurance and health benefits for employees who are on long term disability or workers compensation. The municipality accrues the liability for these employee future benefits over the service periods in which the employees earn the benefits. The cost of these employee future benefits is determined using management's best estimate.

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### 7. Funds held in trust

Funds held in trust by the municipality for cemetery care and maintenance amounting to \$81,613 (2014 - \$78,763) are not included in these financial statements but are reported upon separately.

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### 8. Public Sector Salary Disclosure Act

For 2015, no employees were paid salaries, as defined in the Public Sector Salary Disclosure Act, 1996 of \$100,000 or more.

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## Corporation of the Township of Plummer Additional Consolidated Notes to Financial Statements

**December 31, 2015**

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### **9. Segmented information**

The municipality is a diversified local government institution that provides a wide range of services to its citizens. For management reporting purposes, municipal operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

#### **General government**

The administration department oversees the delivery of all government services. The department is responsible for ensuring that there are adequate policies and procedures in place to safeguard assets and to properly report financial activities. In addition, this department includes the governance activities of council.

#### **Protection**

Protection is comprised of the police, fire/emergency, by-law enforcement and building inspections departments. The mandate of the police department is to ensure the safety of the lives and property of citizens; preserve peace and good order; prevent crimes from occurring; detect offenders; and enforce the law. The fire/emergency department is responsible to provide fire suppression service; fire prevention programs; training and education related to prevention, detection or extinguishment of fires. The by-law enforcement and building inspection department ensures properties are in compliance with applicable legislation, by-laws, building standards and construction codes.

#### **Transportation**

The transportation department is responsible for the delivery of municipal public works services related to the planning, development and maintenance of roadway systems, winter control and street lighting.

#### **Environmental**

The environmental department consists mainly of the solid waste disposal utility. The department provides garbage collection and waste minimization programs and facilities for solid waste disposal.

#### **Health**

Through the Algoma Health Unit, the municipality contributes to public health services and education and through the Algoma District Services Administration Board, to ambulance services. In addition, this department oversees the care and maintenance of municipal cemeteries.

#### **Social and family**

Through the Algoma District Services Administration Board, the municipality contributes to social assistance payments, child care services and social housing.

#### **Recreation and cultural**

The recreation and cultural department provides public services that contribute to neighbourhood development and sustainability through the provision of recreation and leisure services such as parks, arena, fitness and sports programs. It provides public services that contribute to healthy communities through partnerships, promotion, prevention, protection and enforcement. The department also contributes towards the information needs of the municipality's citizens through the provision of library services.

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## Corporation of the Township of Plummer Additional Consolidated Notes to Financial Statements

December 31, 2015

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### 9. Segmented information (continued)

#### Planning

The planning department provides a diverse bundle of services. It manages development for business interests, environmental concerns, heritage matters and neighbourhoods through planning and community development activities. It facilitates economic development by providing services for the approval of all land development plans.

For each reported segment, revenues and expenses include both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the summary of significant accounting policies. For additional information see Schedule 2 - Consolidated Schedule of Segment Disclosure.

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### 10. Budget

The Financial Plan (Budget) By-Law adopted by Council on July 29, 2015 was prepared on a basis consistent with that used to report actual results (Public Sector Accounting Standards); however, some local boards/committees continued to prepare their budgets on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. Their budget figures anticipated use of reserves and/or surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues. In addition, their budgets expensed all tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the statements of operations and change in net financial assets represent the Financial Plan adopted by Council on July 29, 2015 with adjustments as follows:

<b>Financial plan (budget) surplus (deficit) for the year</b>	\$ (8,059)
<b>Add:</b>	
Capital expenditures	461,484
Unfunded capital expenditures	600
<b>Less:</b>	
Net inter-fund transfers from reserves	(164,744)
Amortization	<u>(375,690)</u>
<b>Budget surplus per statement of operations</b>	<b>\$ (86,409)</b>

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### 11. Library operations

During the year, the library board, of which the municipality is a 50% contributor, discovered suspicious charges carried out by one employee of the organization. The impact on these financial statements has been estimated by management. Management estimates the municipality's portion of the misappropriation of assets in the December 31, 2015 year end was \$12,480 (2014 - \$10,998). The employee has been charged with theft and an insurance claim has been filed. In March 2017 substantially all of the suspicious charges were recovered from the municipality's insurer.

**Corporation of the Township of Plummer Additional  
Schedule 1 - Consolidated Tangible Capital Assets**

For the year ended December 31, 2015

	Land	Land Improvements	Buildings	Equipment	Machinery and Equipment	Vehicles	Furnishings and Fixtures	Infrastructure	Construction in Progress	Total
<b>Cost, beginning of year</b>	\$ 7,416	\$ 14,593	\$ 675,188	\$ 569,774	\$ 186,874	\$ 185,250	\$ 8,978,388	\$ 22,447	\$ 10,639,930	
Additions	-	-	-	-	-	1,698	462,305	-	-	464,003
Disposals	-	-	-	-	-	-	(13,332)	-	-	(13,332)
Capitalized construction	-	-	-	-	-	-	18,929	(18,929)	-	-
<b>Cost, end of year</b>	<b>7,416</b>	<b>14,593</b>	<b>675,188</b>	<b>569,774</b>	<b>186,874</b>	<b>186,948</b>	<b>9,446,290</b>	<b>3,518</b>	<b>11,090,601</b>	
<b>Accumulated amortization,</b>										
beginning of year	-	8,276	486,035	366,083	163,120	146,562	6,315,665	-	-	7,485,741
Amortization	-	972	29,688	22,705	4,317	9,129	318,460	-	-	385,271
Disposals	-	-	-	-	-	-	(13,332)	-	-	(13,332)
<b>Accumulated amortization,</b>	<b>-</b>	<b>9,248</b>	<b>515,723</b>	<b>388,788</b>	<b>167,437</b>	<b>155,691</b>	<b>6,620,793</b>	<b>-</b>	<b>7,857,680</b>	
<b>Net carrying amount,</b>										
end of year	\$ 7,416	\$ 5,345	\$ 159,465	\$ 180,986	\$ 19,437	\$ 31,257	\$ 2,825,497	\$ 3,518	\$ 3,232,921	

The net book value of tangible capital assets not being amortized because they are under construction/development or have been removed from service is \$3,518 (2014 - \$22,447).

The Municipality holds various works of art and historical treasures. These items are not recognized as tangible capital assets in the financial statements because a reasonable estimate of the future benefits association with such property cannot be made.

**Corporation of the Township of Plummer Additional  
Schedule 1 - Consolidated Tangible Capital Assets (Continued)**

For the year ended December 31, 2014 (comparative figures)

		Land	Land Improvements	Buildings	Equipment	Machinery and Equipment	Vehicles	Furnishings and Fixtures	Infrastructure	Construction in Progress	Total
<b>Cost, beginning of year</b>	\$ 7,416	\$ 14,593	\$ 675,188	\$ 579,701	\$ 186,874	\$ 174,076	\$ 8,842,059	\$ -	\$ -	\$ 10,479,907	
Additions	-	-	-	-	-	-	-	-	-	-	
Disposals	-	-	-	(9,927)	-	-	-	-	-	(9,927)	
<b>Cost, end of year</b>	<b>7,416</b>	<b>14,593</b>	<b>675,188</b>	<b>569,774</b>	<b>186,874</b>	<b>185,250</b>	<b>8,978,388</b>	<b>22,447</b>	<b>10,639,930</b>		
 <b>Accumulated amortization,</b>											
<b>beginning of year</b>	<b>-</b>	<b>7,304</b>	<b>456,347</b>	<b>346,654</b>	<b>158,803</b>	<b>136,931</b>	<b>6,005,271</b>	<b>-</b>	<b>-</b>	<b>7,111,310</b>	
Amortization	-	972	29,688	25,055	4,317	9,631	310,394	-	-	380,057	
Disposals	-	-	-	(5,626)	-	-	-	-	-	(5,626)	
 <b>Accumulated amortization,</b>											
<b>end of year</b>	<b>-</b>	<b>8,276</b>	<b>486,036</b>	<b>366,083</b>	<b>163,120</b>	<b>146,562</b>	<b>6,315,665</b>	<b>-</b>	<b>-</b>	<b>7,485,741</b>	
 <b>Net carrying amount,</b>											
<b>end of year</b>	<b>\$ 7,416</b>	<b>\$ 6,317</b>	<b>\$ 189,153</b>	<b>\$ 203,691</b>	<b>\$ 23,754</b>	<b>\$ 38,688</b>	<b>\$ 2,662,723</b>	<b>\$ 22,447</b>	<b>\$ 3,154,189</b>		

The net book value of tangible capital assets not being amortized because they are under construction (or development or have been removed from service) is \$22,447 (2013 - \$NIL).

The Municipality holds various works of art and historical treasures. These items are not recognized as tangible capital assets in the financial statements because a reasonable estimate of the future benefits association with such property cannot be made.

**Corporation of the Township of Plummer Additional  
Schedule 2 - Consolidated Segment Disclosure**

**For the year ended December 31, 2015**

	General Government	Protection	Transportation	Environmental	Health	Social and Family	Recreation and Cultural	Planning	Consolidated Total
<b>Revenue</b>									
Taxation	\$ 206,238	\$ 98,475	\$ 544,268	\$ 70,008	\$ 118,116	\$ 119,322	\$ 77,427	\$ -	\$ 1,233,854
Ontario grants	78,252	37,040	666,693	26,333	44,428	44,882	74,803	-	972,431
Canada grants	-	-	37,642	-	-	-	-	-	37,642
Other municipalities	-	2,759	23,115	-	-	-	2,405	-	28,279
User fees and service charges	-	10,596	12,413	9,953	13,567	-	15,877	5,667	75,167
Interest and penalties on taxes	7,094	-	-	-	-	-	-	-	39,246
Investment income and other	39,246	-	-	-	-	-	-	-	2,810
	333,640	148,870	1,284,131	106,294	176,111	164,204	170,512	5,667	2,389,429
<b>Expenses</b>									
Salaries and benefits	198,536	292	219,990	2,696	2,868	-	56,170	-	480,552
Materials and supplies	33,363	1,182	348,828	1,008	5,954	-	15,974	-	406,309
Contracted services	57,198	145,777	235,394	89,124	12,867	-	70,621	3,948	614,929
Rents and financial	15,758	-	17,135	-	3,639	-	11,019	-	47,551
External transfers	-	-	343,280	-	140,627	162,872	-	-	303,499
Amortization	2,672	-	-	-	3,889	-	35,429	-	385,270
	307,527	147,251	1,164,627	92,828	169,844	162,872	189,213	3,948	2,238,110
<b>Excess (deficiency) of revenues over expenses</b>									
	\$ 26,113	\$ 1,619	\$ 119,504	\$ 13,466	\$ 6,267	\$ 1,332	\$ (18,701)	\$ 1,719	\$ 151,319

The accompanying notes are an integral part of these financial statements.

**Corporation of the Township of Plummer Additional  
Schedule 2 - Consolidated Segment Disclosure (Continued)**

For the year ended December 31, 2014 (comparative figures)

	General Government	Protection	Trans- portation	Environ- mental	Health	Social and Family	Recreation and Cultural	Planning	Consolidated Total
<b>Revenue</b>									
Taxation	\$ 194,637	\$ 85,979	\$ 474,846	\$ 62,097	\$ 109,701	\$ 116,925	\$ 96,295	\$ -	\$ 1,140,480
Ontario grants	78,880	35,851	409,493	25,166	44,458	47,386	45,915	-	687,149
Canada grants	1,155	-	38,666	-	-	-	-	-	39,821
Other municipalities	-	3,490	946	-	-	-	-	-	6,841
User fees and service charges	2,500	7,416	12,193	11,167	10,157	-	-	8,851	64,177
Interest and penalties on taxes	36,260	-	-	-	-	-	-	-	36,260
Investment income	539	-	-	-	-	-	-	-	539
	313,971	132,736	936,144	98,430	164,316	164,311	156,508	8,851	1,975,267
<b>Expenses</b>									
Salaries and benefits	205,657	173	219,185	2,642	2,862	-	63,235	-	493,754
Materials and supplies	34,546	766	285,588	1,413	8,781	-	20,804	-	351,898
Contracted services	58,787	121,797	147,200	87,272	13,247	-	33,722	5,421	467,446
Rents and financial	18,636	-	16,903	2	3,526	-	11,162	-	50,229
External transfers	-	-	-	-	134,551	163,885	-	-	298,436
Amortization	2,672	-	337,081	-	3,889	-	36,414	-	380,056
	320,298	122,736	1,005,957	91,329	166,856	163,885	165,337	5,421	2,041,819
<b>Excess (deficiency) of revenue over expenses</b>	\$ (6,327)	\$ 10,000	\$ (69,813)	\$ 7,101	\$ (2,540)	\$ 426	\$ (8,829)	\$ 3,430	\$ (66,552)

**Corporation of the Township of  
of Plummer Additional  
*Trust Funds*  
Financial Statements  
For the year ended December 31, 2015**

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## Independent Auditor's Report

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**To the Members of Council, Inhabitants and Ratepayers of  
Corporation of the Township of Plummer Additional**

We have audited the accompanying financial statements of the Trust Funds of Corporation of the Township of Plummer Additional, which comprise the statement of financial position as at December 31, 2015 and the statement of continuity for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

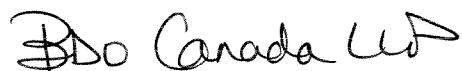
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Trust Funds of Corporation of the Township of Plummer Additional as at December 31, 2015 and the continuity of its trust funds for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Professional Accountants, Licensed Public Accountants

Sault Ste. Marie, Ontario  
August 31, 2017

**Corporation of the Township of Plummer Additional  
Trust Funds**  
**Care and Maintenance Fund**  
**Statement of Financial Position**

<u>December 31</u>	<u>2015</u>	<u>2014</u>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 4,667	\$ 78,317
Short term deposit receipt, 0.65%, due March 18, 2016	76,000	-
Due from operating fund	946	446
	<hr/>	<hr/>
	\$ 81,613	\$ 78,763

**Liabilities**

<u>Capital</u>	<u>\$ 81,613</u>	<u>\$ 78,763</u>
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**Statement of Continuity**

<u>For the year ended December 31</u>	<u>2015</u>	<u>2014</u>
Balance, beginning of year	\$ 78,763	\$ 78,063
<b>Revenue</b>		
Sale of plots	2,350	250
Monument surcharge	500	450
Interest earned	611	484
	<hr/>	<hr/>
	3,461	1,184
<b>Expenditures</b>		
Interest transferred to general fund	611	484
	<hr/>	<hr/>
<b>Balance, end of year</b>	<b>\$ 81,613</b>	<b>\$ 78,763</b>

**Note to Financial Statements**

December 31, 2015

**Basis of Accounting**

The financial statements of the Trust Fund of the Corporation of the Township of Plummer Additional are prepared in accordance with Canadian public sector accounting standards.